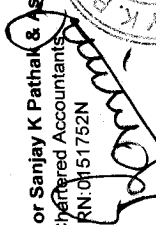


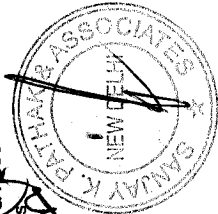
YACHTING ASSOCIATION OF INDIA

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020


EXPENDITURE	For the Year		INCOME	For the Year	
	2019-20 (Rs.)	2018-19 (Rs.)		2019-20 (Rs.)	2018-19 (Rs.)
YAI MAIN A/C					
Salary	1,049,963.00	935,556.00	Annual Subscription	533,500.00	549,750.00
Annual Subscription Paid	329,440.57	450,780.28	Annual Associate Membership Fee	466,050.00	432,500.00
Audit Fee	25,000.00	25,000.00	Administration Fee	4,000.00	19,497.50
Bank Charges	44,526.54	58,696.97	Sponsorship & Donation	250,000.00	2,300,000.00
Depreciation	30,971.55	32,549.72	Income from Indonesian Team For Training	-	500,000.00
Distribution of Stock	239,130.00	137,630.00	Fine on Annual Subscription	20,000.00	70,000.00
Meetings & Conference	390,198.74	375,456.60	Interest Income	344,804.00	280,182.00
Events and Sports Development Activity	68,683.26	2,131,795.13	Income from Asian Games Selection Regatta 2018	-	106,000.00
Office Expenditure	33,594.00	106,719.00			
Postal Expenses	50,473.00	74,032.00			
Printing and Stationery	84,772.00	97,407.00			
Telephone Expenses	59,422.96	52,438.82			
Website Maintenance Charges	30,000.00	31,300.00			
Indonesian Team For Training Expenses	-	192,120.00			
Professional Charges	241,213.00	186,530.00			
Expenses for Asian Games Selection Regatta 2018	-	2,070,114.40			
Computer Maintenance Expenditure	23,487.00	26,450.00			
Sub Total	(1,082,521.62)	(2,726,646.42)	Sub Total	1,618,354.00	4,257,929.50
Excess of Income over Expenditure	1,618,354.00	4,257,929.50			
CONNECT TO SAILING					
Bank Charges	-	1,376.00	Certification fee for NSTS	1,265,400.00	3,233,596.00
Depreciation	33,245.77	13,343.23	Interest Income	312,402.00	280,025.00
Legal and Professional Expenses	40,000.00	2,015,960.00	Recognition fee	160,000.00	47,500.00
Printing and Stationery	69,074.00	121,350.00	Sponsorship & Donation	1,600,000.00	-
Office Expenses	14,577.00	-	Instructor Course Fees	35,000.00	415,000.00
Freight Charges	73,000.00	-			
YAI National Championship 2019	1,580,000.00	-			
Expenses on Instructor Course	1,950.00	52,458.00			
Sub Total	1,560,955.23	1,771,633.77	Sub Total	3,372,802.00	3,976,121.00
Excess of Income over Expenditure	3,372,802.00	3,976,121.00			
Net Excess of Income over Expenditure	478,433.61	(955,012.45)	Total	4,991,156.00	8,234,050.50
Total	4,991,156.00	8,234,050.50			

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates
Chartered Accountants
FRN: 0151752N

CA Ravi Shankar
Partner
M.N. 510747
Place: New Delhi
Date: 13/11/2020
UDIN: 26510747 AAAA B6 3863



For Yachting Association of India


Amarjeet Sahnia
Commodore
Treasurer


(BR Singh)
Commodore
Secretary General

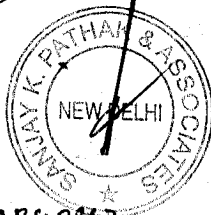
YACHTING ASSOCIATION OF INDIA
RECEIPTS AND PAYMENT FOR THE PERIOD 01.04.2019 TO 31.03.2020

RECEIPT	For the Year	For the Year	PAYMENT	For the Year	For the Year
	2019-20	2018-19		2019-20	2018-19
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
YAI MAIN A/C			Meeting and Conference	87,867.00	315,554.00
Opening Cash and Bank Balances :			Annual Subscription Paid	329,440.57	455,780.28
Bank Of India (GIA)	791,523.81	767,596.83	Audit fee	25,000.00	25,000.00
Bank Of India (YAI)	1,752,924.70	6,263,879.16	Computer Maintenance Expenditure	8,968.00	27,899.00
Cash In Hand	3,258.00	3,273.00	Office Maintenance Expenses	46,031.00	150,189.00
Annual Subscription Received	422,500.00	790,623.00	Postal expenses	50,473.00	74,032.00
AA Membership Fee	448,198.00	412,150.00	Event and Sports Development Activities	77,821.74	2,126,394.64
Life Membership Fee	325,000.00	100,000.00	Printing and Stationary	58,757.00	111,621.00
Administration fee	4,000.00	567.00	Professional Charges	210,200.00	196,400.00
Receive from SAI For foreign Coach	-	106,598.00	Telephone Expenses	51,892.00	64,197.00
Instructor Course Fee	25,000.00	-	AGM Expenses	213,010.82	123,589.00
Fine On Annual Subscription	35,000.00	-	Website and Software	30,000.00	30,000.00
Interest Income	184,631.00	301,682.70	Import for INWTC (Mumbai)	991,086.64	-
Import for INWTC (Mumbai)	991,086.22	-	CARD Printer Purchase	47,908.00	-
Import for Yach Club of Hyderabad	668,880.00	-	Import for Yach Club of Hyderabad	679,612.92	-
Sponsorship & Donation Received	245,000.00	2,554,000.00	Bank Charges	44,674.54	60,923.46
Grant From Moyas /SAI International Participation	23,961,036.00	21,331,710.00	Salary and Bonus to Staff	1,986,098.00	1,660,508.00
Loans Amount from Staff YAI	269,637.00	63,063.00	Paid to teams for International Participation	15,603,015.36	24,951,857.43
Reimbursement of Asst. Sect. Salary(YAI)	627,297.00	775,878.00	TDS Paid	127,124.00	160,111.00
Asian games Selection Ragatta 2018	-	106,000.00	Purchase of T Shirts	291,800.00	79,750.00
Recognition Fee	-	15,000.00	Expenses For Foreign Coach	-	439,375.40
TNSA Entry Fee 2018	-	110,000.00	National Coaching Camp (GIA) 2014	390,609.00	2,536,560.00
IIR 2016 (Indian International Regatta)	-	750,000.00	IIR 2017 (Indian International Regatta)	-	2,250,000.00
National Coaching Camp (GIA)	-	864,183.00	IIR 2016 (Indian International Regatta)	-	750,000.00
Certification Fee -CTS	272,000.00	785,648.00	Coaching Camp Chennai (Nov-Dec 2017)	127,713.00	181,920.00
Annual Affiliation Fee	-	15,000.00	National Coaching Camp 2017 (Mumbai)	-	233,147.00
Dinghy Instructor Course Fee	-	107,500.00	Asian Games Selection Regatta 2018	-	2,509,893.46
Earnest Money - A&S Globe	-	60,000.00	Indonesian Team For Training Expenses	-	192,120.00
IIR 2017 (Indian International Regatta)	-	2,250,000.00	INSA	-	109,353.51
INSA	-	114,530.00	Staff Loan	150,000.00	200,000.00
Mumbai Corporation of India (PROCAM)	-	2,768,310.00	PROCAM Int. Ltd.	-	2,768,310.00
			Closing Cash and Bank Balances:		
			Bank Of India (GIA)	5,667,047.45	791,523.81
			Bank Of India (YAI)	705,160.69	1,752,924.70
			Cash In Hand	861.00	3,258.00
CONNECT TO SAILING			CONNECT TO SAILING		
Bank of Baroda (CTS)	879,223.62	4,094,011.62	Bank Charges	-	1,376.00
Log Book & Certification Fee	1,036,900.00	2,348,298.00	Printing and Stationary	54,642.00	128,497.00
Interest Income	68,123.00	129,348.00	Instructor Course Fees	-	77,458.00
Sponsorship & Donation Received	1,580,000.00	-	YAI National Championship 2019	1,580,000.00	-
Recognition Fees	97,500.00	32,500.00	Legal Expenses	36,000.00	1,814,364.00
AA Membership Fee	81,000.00	87,000.00	TDS Paid	4,574.00	202,739.00
Initial Affiliation Application Fee	-	5,000.00	Laptop Purchases	54,889.00	-
Life Membership	50,000.00	-	Certificate Fee	1,950.00	-
Instructor Course Fees	10,000.00	332,500.00	Transportation Expenses	73,000.00	-
			Repair & Maintenance Expenses	14,577.00	-
			Bank of Baroda (CTS)	5,008,114.62	879,223.62
Total	34,829,718.35	48,435,849.31	Total	34,829,718.35	48,435,849.31

Notes to the accounts forming integral part of the accounts
As per our attached report of even date

For Sanjay K Pathak & Associates
Chartered Accountants
FRN:0151752N

CA Ravi Shankar
Partner
M.N. 510747
Place: New Delhi
Date: 13/11/2020
UDIN: 20510747 AAAA BQ 2863



For Yachting Association of India

(Amarjeet Saluja)
Commodore
Treasurer

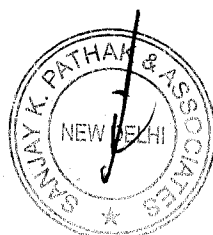
(BR Singh)
Commodore
Secretary General

YACHTING ASSOCIATION OF INDIA

SCHEDULES AS ON 31-03-2020

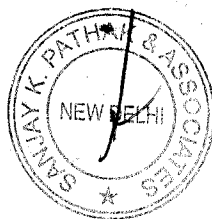
	As On 31-03-2020	As On 31-03-2019
Schedule -1		
General Fund		
Opening Balance	(3,206,354.89)	(479,708.47)
Excess of Income Over Expenditure	(1,082,521.62)	(2,726,646.42)
Total	(4,288,876.51)	(3,206,354.89)
Schedule-2		
Balances of Grant In Aid		
National Coaching Camp(GIA) 2014	718,659.00	1,152,201.00
National Coaching Camp 2017 (Mumbai)	(71,986.00)	(71,986.00)
OK Dingy World Championship 2003	134,379.00	134,379.00
ISAF Word Cup 2015 Miami 49er (ACTC)	(275,875.00)	(275,875.00)
Europe Events 2017-18	(410,719.00)	(533,069.00)
49er & 49FX World Championship 2015	101,337.00	181,357.00
Princess Sofia Regatta 2019	31,621.28	434,471.28
'Kiel Week Regatta 2019	227,843.22	-
Laser Radial World Champ 2019	78,379.00	-
Laser Std World Champ 2019	89,781.54	-
'ASAF Asian Championship 2020	4,900,131.52	-
RS One Training At Jakarta Aug 2018	(72,134.82)	11,983.18
WindSurfing Team Trg & Comp. may-Jun 2018	(74,809.00)	268,628.00
29 er European & World Championship 2015	-	2,187.00
29er World Cup Championship 2015	(124,598.00)	82,661.00
470 Class Asian Championship 2019	327,088.42	-
Coaching Camp Chennai (Nov-Dec 2017)	50,380.00	50,380.00
Youngster Regatta 2015	23,210.00	40,141.00
Kiel Week Regata 2015	91,854.00	91,854.00
Foreign Coach 2019	45,234.00	-
ASAF Asian Championship 2016	208,723.00	14,603.00
NSS Bhopal	63,000.00	-
Total	6,061,499.16	1,583,915.46

Schedule-3		
Current Liabilities/Expenses Payable		
Salary & Bonus Payable	-	154,170.00
Sanjay K. Pathak & Associates	25,000.00	25,000.00
State Bank Of India	12,000.00	-
TDS Payable	-	50.00
Total Outsourcing Solutions	90,000.00	90,000.00
Expenses Payable	1,000.00	6,550.00
Total	128,000.00	275,770.00



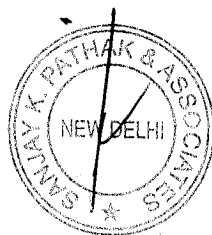
Schedule-4		
Grant In Aid for Overseas Participation Receivable		
Ek Bharat Swachh Bharat	-	33,899.00
One World Championship 2017-18	1,077.00	30,445.00
Optimist Asian & Oceanian Champ 2017	6,728.00	261,585.00
IODA Asian Championship 2017	20,246.00	51,972.00
Aahrus Sailing Week 2017	22,285.00	22,285.00
49er FX Team Trng & Compe. Jul-Aug 2018	(9,377.37)	95,963.63
49er Fx Trng. & Compt. Team May-Jun 2018	616,072.88	551,432.88
49er Oceania & World Championship 2019	487,770.82	-
49er Team Trng & Comp Jul-Aug 18 Poland	60,897.80	495,510.80
ASAF Youth Cup Final-2017	52,251.00	192,774.00
Hongkong Race Week 2018	295,429.33	847,380.33
Laser Team Trng & Compet. Jul-Aug 2018	(150,115.80)	439,515.76
'IODA Oceanian Championship 2019, Oman	305,604.06	-
Laser Trng & Competition May-Jun 2018	(98,675.66)	291,234.34
'Opti.Asian & Oceanian Champion Myanmar18		195,042.74
Asian Sailing Championship 2018	158,239.19	1,377,675.19
Hong Kong Race Week 2018	1,968.00	138,291.00
Owing From Moyas As Salary of Asst. Secy	674,973.00	416,118.00
IODA Asian Championship 2018	22,241.84	204,713.84
Yacht Club Of Hyderabad	10,733.00	-
Asian Games 2014	2,527,545.00	2,527,545.00
Garda Olypmic Week 2014	-	12,422.00
Hobie World Champions 2014	4,320.00	4,320.00
ASAF Asian Championship 2016(Laser Std)	-	14,362.00
Total	5,010,213.09	8,204,487.51

Schedule -5		
Other Receivable		
Receivable from SAI for Equipment for Asian Games		
Balance Grant for Asian Games 2010 from IOA	493,379.11	493,379.11
Receivable from SAI (Foreign Coach)	449,031.40	449,031.40
Loan to Staff	36,473.00	136,937.00
Accrued Interest on FDR	679,596.30	347,240.30
GST Input Tax Credit	-	117,045.54
TDS Receivable 2012-13	9,632.00	9,632.00
TDS Receivable 2013-14	7,532.00	7,532.00
TDS Receivable 2014-15	15,265.00	15,265.00
TDS Receivable 2016-17	105,276.00	105,276.00
TDS Receivable 2017-18	83,851.00	83,851.00
TDS Receivable 2018-19	66,469.00	66,469.00
TDS Receivable 2019-20	28,465.00	-
Total	1,974,969.81	1,831,658.35



Schedule-6		
Stock		
T Shirts	213,000.00	149,080.00
Tie & Pocket Hanky	16,100.00	16,100.00
Total	229,100.00	165,180.00

Schedule -7		
CTS		
TDS Receivable 2014-15	56,179.00	56,179.00
TDS Receivable 2016-17	13,555.00	13,555.00
TDS Receivable 2017-18	40,818.00	40,818.00
TDS Receivable 2018-19	27,679.00	27,679.00
TDS Receivable 2019-20	62,458.00	-
Total	200,689.00	138,231.00



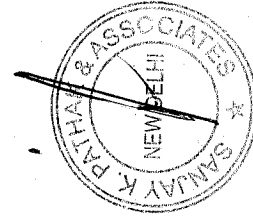
SCHEDULE (5A)**YACHTING ASSOCIATION OF INDIA**

403, Chanakya Bhawan, Chanakyapuri, New Delhi

Depreciation Chart As Per Income Tax Act, 1961

(For the year ending 31st Mar, 2020)

Particulars	Rate (%)	Op. Bal. as on 01.04.2019	Add. 1st Half	Add. 2nd Half	Sold/Removed	Gross Value	Depreciation	WDV as on 31.03.2020
Almirah	10.00%	6,779.97	-	-	-	6,779.97	678.00	6,101.97
Computer & Software	40.00%	1,958.88	-	-	-	1,958.88	783.55	1,175.33
Mobile Phone (YAI)	15.00%	9,509.02	-	-	-	9,509.02	1,426.35	8,082.67
Office Equipments-I	15.00%	43,289.40	-	-	-	43,289.40	6,493.41	36,795.99
Portable Toilets	15.00%	66,723.88	-	-	-	66,723.88	10,008.58	56,715.30
Acqua Guard	15.00%	2,866.20	-	-	-	2,866.20	429.93	2,436.27
Telephone and Equipment	15.00%	2,189.05	-	-	-	2,189.05	328.36	1,860.69
Printer	15.00%	45,069.55	-	47,908.00	-	92,977.55	10,353.53	82,624.02
Scanner	15.00%	3,132.25	-	-	-	3,132.25	469.84	2,662.41
Totals		181,518.20	-	47,908.00	-	229,426.20	30,971.55	198,454.65
Laptop and Printer-CTS	40.00%	306.53	54,889.00	-	-	55,195.53	22,078.21	33,117.32
Office Equipments-II	15.00%	74,450.41	-	-	-	74,450.41	11,167.56	63,282.85
Totals		74,756.94	54,889.00	-	-	129,645.94	33,245.77	96,400.17
Boats (YAI)	20.00%	127,303.93	-	-	-	127,303.93	25,460.79	101,843.14
Boats (YAI) New	20.00%	688,159.71	-	-	-	688,159.71	137,631.94	550,527.77
Totals		815,463.64	-	-	-	815,463.64	163,092.73	652,370.91
Total		1,071,738.78	54,889.00	47,908.00	-	1,174,535.78	227,310.05	947,225.73



YACHTING ASSOCIATION OF INDIA
NOTES TO ACCOUNTS & ACCOUNTING POLICIES
For the year ended on 31st March, 2020

SIGNIFICANT ACCOUNTING POLICES

1. Books of Account are maintained on the mercantile basis
2. Depreciation on the fixed Assets is provided on written down value basis at the rates prescribed under the Income Tax Act,1961
3. Investments are valued at cost.
4. Closing stock is valued at cost or market value whichever is less.
5. Other unspecified items have been treated as per acceptable accounting policies.

NOTES TO ACCOUNTS

1. Specific grants in aids are routed through Receipt & Payment Account and balance for any grant if any, is shown as Receivable or Payable in the Balance Sheet.
2. Interest on Fixed Deposit and loan accounts are recognized on accrual basis.
3. Life Membership fees are added in Capital Fund in the year of Receipt.
4. Value of boats after depreciation shown in balance sheet under the head of "Fixed Assets" is owned by sailing clubs affiliated to YAI and same is shown in the liabilities side under liabilities for Boat.
5. The YAI imports the Equipment's on behalf of members clubs & individuals and the same is paid to the supplier of Equipment. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
6. The YAI has received Grants from Ministry of Youth and Sports for various events approved by the Ministry. Payment is made according to the guide lines prescribed in sanctions letters issued by the Ministry. The same are individually certified by the Chartered Accountants. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
7. Previous year figures have been regrouped/rearranged to make their comparative with current figures and to make financial statements more transparent.
8. All receipts and payments are as per instructions and approvals made by the sanctioning authorities.
9. The balance of sundry parties, whether debit or credit, are subject to confirmation.
10. During the year, post settlement of some of the event's amount, the funds received from SAI and balance payable to respective teams are shown under the liabilities head "Balance of Grant in Aid".

For Sanjay K Pathak & Associates

Chartered Accountants

FRN 015172N

CA. Ravi Shankar

(Partner)

M.No. 510747

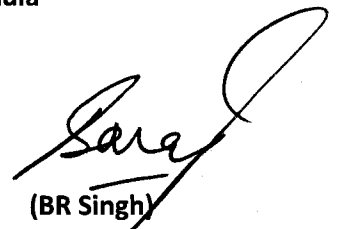


For Yachting Association of India


(Amarjeet Saluja)

Commodore

Treasurer


(BR Singh)

Commodore

Secretary General

Place: New Delhi

Date: 13/11/2020.

UDIN: 20510747AAAABG43863.