

**YACHTING ASSOCIATION OF INDIA**  
**BALANCE SHEET AS ON 31-03-2025**

Liabilities	Schedule	As On 31-03-2025 (Rs.)	As On 31-03-2024 (Rs.)	Assets	Schedule	As On 31-03-2025 (Rs.)	As On 31-03-2024 (Rs.)
<b>YAI MAIN A/C</b>							
Capital Fund		2,578,941.45	2,503,941.45	Fixed Assets	5	88,520.96	103,951.61
General Fund	1	(13,136,273.73)	(13,629,092.85)	25% of Eqpt Under Subsidy Scheme	5	2,463,087.30	3,078,859.12
Grant in Aid Refundable to Moyas/SAI Payable to Team	2	41,507,109.12	3,303,317.60	<b>Current Assets</b>			
Balances of Members and Clubs	3	134,395.75	164,395.75	Grant in Aid For Overseas Participation Receivable	6	215,043.36	1,917,465.93
Provision/Expenses Payable	4	360,001.37	157,001.37	Other Receivable	7	3,089,604.74	1,120,117.44
25% of Eqpt Under Subsidy Scheme		2,463,087.30	3,078,859.12	Closing Stock	8	-	-
Advance Annual Subscription		660,000.00	660,000.00	Bank Accounts		42,730,785.06	4,456,686.18
				Fixed Deposit		800,000.00	800,000.00
<b>CONNECT TO SAILING</b>				Cash In Hand		2,355.00	752.00
Capital Fund		30,173,929.48	30,077,917.61	Fixed Assets	5	30,654.14	37,326.05
				Fixed Deposit		8,000,000.00	8,000,000.00
				Bank Accounts		4,163,582.95	4,872,543.51
				Closing Stock	8	304,414.00	277,692.00
				Other Receivable	9	2,853,143.23	1,650,946.21
<b>TOTAL</b>		<b>64,741,190.74</b>	<b>26,316,340.05</b>	<b>TOTAL</b>		<b>64,741,190.74</b>	<b>26,316,340.05</b>

Notes to the accounts forming integral part of the accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates

Chartered Accountants

FRN:0151752N



CA Meenakshi Kumari

Partner

M.N. 536286

Place: New Delhi

Date: 30/9/2025

UDIN:

25536286BMKRN7030

For Yachting Association of India

*(Signature)*  
(Manish Sain)  
Captain  
Treasurer

*(Signature)*  
(Amit Srivastava)  
Commodore  
Secretary General

**YACHTING ASSOCIATION OF INDIA**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2024 TO 31.03.2025**

EXPENDITURE	For the Year	For the Year	INCOME	For the Year	For the Year
	2024-25	2023-24		2024-25	2023-24
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
<b>YAI MAIN A/C</b>					
Salary Expenses	2,004,786.00	1,862,862.00	Annual Subscription	960,148.00	1,065,000.00
Bank Charges	25,081.87	30,599.08	Annual Associate Membership Fee	319,000.00	428,000.00
Webex Subscription Expenses	11,275.00	11,275.00	Administration Fee	10,950.00	270.91
Annual Subscription Paid	376,199.25	370,856.07	Interest Income From SB and FDs	298,047.30	279,222.00
Audit Fee	25,000.00	25,000.00	Sponsorship Received for MDL Cup & IODA	-	1,000,000.00
Events and Sports Development: Activity	-	488,782.96	Fine received on Annual Subscription	-	105,000.00
Depreciation	15,430.65	18,157.40	Sponsorship Received for MDL Cup 2024	200,000.00	-
Distribution of Stock	-	16,100.00	(Sale of YAI T-Shirt	450.00	-
Office Expenditure	25,360.39	28,371.00	Sponsorship Received for Underprivileged Sailors	366,000.00	-
Postal Expenses	37,981.00	50,023.00	Events and Sports Development: Activity	1,666,247.98	-
Software Expenses	20,472.00	-			
Printing and Stationery	11,235.00	13,000.00			
Telephone & Internet Expenses	51,803.00	55,626.00			
Website Maintenance Charges	33,000.00	33,000.00			
Professional Charges	128,400.00	178,550.00			
Owing To/Owing From: Balances Written Off	-	228,025.00			
Sponsorship for MDL Cup -YAI Senior Nationals	-	960,000.00			
Sponsorship Expenses for MDL Cup 2024	196,000.00	-			
Sponsorship Expenses for Underprivileged Sailors	366,000.00	-			
<b>Excess of Income over Expenditure</b>	<b>492,819.12</b>	<b>(1,492,834.60)</b>			
<b>Sub Total</b>	<b>3,820,843.28</b>	<b>2,877,492.91</b>	<b>Sub Total</b>	<b>3,820,843.28</b>	<b>2,877,492.91</b>
<b>CONNECT TO SAILING</b>					
Bank Charges	29,508.42	22,247.00	Certification fee for NSTS	1,282,550.00	2,365,752.00
Depreciation	6,671.91	8,690.87	Interest Income From SB and FDs	834,510.00	677,877.00
Distribution of Stock	185,378.00	315,168.00	Recognition fee	82,500.00	7,500.00
Legal Expenses	1,580,000.00	690,000.00	Sale of T-Shirt	450.00	-
Instructor Courses Fee Expenses	194,702.00	-	Instructor Course Fees	345,950.00	540,850.00
Meeting Expenses	390,391.00	68,088.00			
Old Balances Written Off	-	101,661.00			
Printing & Stationery	23,152.00	40,008.00			
Repair & Maintenance	25,680.00	58,159.00			
Post Law Certificate Fee	7,080.00	-			
YAI Memento/Trophy	7,375.00	-			
<b>Excess of Income over Expenditure</b>	<b>96,011.67</b>	<b>2,287,957.13</b>			
<b>Sub Total</b>	<b>2,545,960.00</b>	<b>3,591,979.00</b>	<b>Sub Total</b>	<b>2,545,960.00</b>	<b>3,591,979.00</b>
<b>Net Excess of Income over Expenditure</b>	<b>588,830.79</b>	<b>795,122.52</b>			
<b>Total</b>	<b>6,366,803.28</b>	<b>6,469,471.91</b>	<b>Total</b>	<b>6,366,803.28</b>	<b>6,469,471.91</b>

Notes to the accounts forming integral part of the accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates  
Chartered Accountants  
FRN:0151752N

*Meevakshi Kumari*

CA Meenakshi Kumari  
Partner

M.N. 536286  
Place: New Delhi  
Date:  
UDIN:

For Yachting Association of India

*(Manish Sain)*  
Captain  
Treasurer

*(Amit Srivastava)*  
Commodore  
Secretary General

**YACHTING ASSOCIATION OF INDIA**

**RECEIPTS AND PAYMENT FOR THE PERIOD 01.04.2024 TO 31.03.2025**

RECEIPT	For the Year	For the Year	PAYMENT	For the Year	For the Year
	2024-25	2023-24		2024-25	2023-24
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
<b>YAI MAIN A/C</b>					
<b>Opening Cash and Bank Balances :</b>					
Bank Of India (GIA)	3,465,519.18	3,286,563.39	Annual Subscription Paid	378,199.25	370,856.07
Bank Of India (YAI)	991,167.00	960,876.86	Audit fee	27,000.00	25,000.00
Cash In Hand	752.00	153.00	Office Maintenance Expenses	25,293.00	28,371.00
Annual Subscription Received	930,148.00	1,144,000.00	Postal Expenses	37,981.00	50,023.00
AA Membership Fee	319,000.00	424,000.00	Printing and Stationary	11,235.00	13,000.00
Long Term/Life Membership Fee	75,000.00	125,000.00	Professional Charges	113,400.00	161,300.00
Processing Fee Received from Col NS Johal for Continental Qualifiers 2023 At Thailand	-	60,700.00	Telephone & Internet Expenses	51,803.00	55,626.00
Interest Income From SB and FDs	227,089.00	203,180.00	Website and Software	66,247.00	32,670.00
Grant From Moyas/SAI International Events	53,701,220.20	36,270,013.00	Admin Charges	-	8.00
Entry Fee for Last Chance Regatta 2024	431,198.00	424,846.00	Sponsorship For MDL Cup 2023 (From Mazagon Dock Ship. Ltd)	196,000.00	960,000.00
Sponsorship For MDL Cup 2023 (From Mazagon Dock Ship. Ltd)	196,000.00	960,000.00	Bank Charges	32,665.82	36,127.81
Century Fibre Plates Pvt Ltd (Sponsorship for Sholka Mahesh)	-	1,500,000.00	Salary and Bonus to Staff	3,052,347.00	2,829,161.00
Reimbursement of Asst. Sect. Salary	2,610,207.00	681,800.00	Refund to Century Fibre Plates Pvt Ltd (Sponsorship for Sholka Mahesh)	-	1,500,000.00
YAI Equipment - RMSC	9,833,259.81	-	Paid to Teams for International Participation	-	36,446,835.19
Goa Yachting Association towards entry fee received for Sail Goa 2023	-	80,000.00	TDS Paid	313,000.00	330,258.00
P Madhu towards amount received for final settlement of ILCA 4 World Sailing Champ Greece 2023	-	462,051.00	Col NS Johal (Expenditure Incurred on World Champ. At Hague & Asian Games 2023 )	-	111,836.00
World Sailing Ltd towards Inward Remittance Received for Olympic Test Event 2023 At Marseille	-	91,625.00	Mukfir Fashion India Pvt Ltd (Technical Official Kit for 37th National Games)	-	234,000.00
Mumbai Yacht Club	-	80,000.00	SAI Delhi- Refund towards excess of payment received	-	135,257.00
NDA Sailing Club	-	30,000.00	Processing Fee-FICCI	-	117,140.00
Import For- Yach Club of Hyderabad	-	2,000,000.00	Final settlement paid to the Sailors/Coaches for ILCA 4 World Sailing Champ Greece 2023	-	462,051.00
Fine on Annual subscription	-	105,000.00	Goa Yachting Association towards Refund of Entry Fee received for Sail Goa 2023	-	80,000.00
Security Deposit from FICCI	-	1,344,118.00	YAI Equipments - Yach Club of Hyderabad	-	2,000,000.00
Sports Authority Of Goa (Technical Official Kit for 37th National Games)	-	234,000.00	YAI Equipments - RMSC	9,817,675.06	-
Sponsorship Received From Cholamandlam	366,000.00	-	YAI Memento/Trophy	7,375.00	-
Sports Authority Of Goa (TA/DA Reimbursement )	540,077.00	-	Last chance regatta 2024 (Entry Fee)	419,450.00	-
T-Shirt sale	450.00	-	Sports Authority Of Goa (TA/DA Reimbursement )	540,077.00	-
Pioneer Adventure Sports	107,250.00	-	Sponsorship Received for Underprivileged Sailors	366,000.00	-
			21st lanckawi international regatta 2025	1,192,510.00	-
			Olympic test event 2023 at marseille	191,634.00	-
			Princess sofia regatta 2025	8,301,191.00	-
			Singapore youth sailing championship 2025	2,140,000.00	-
			Reimbursement of Asst. Sect. Salary	2,610,207.00	-
			Transportation Of Boats-Asian Games 2023	720,999.00	-
			Asian Games (Trng & Compt) 2023	168,945.00	-
			Vishnu Saravanan(Internatnl Comp. & Trng)	16,818.00	-
			Asian Games 2023 Final Settlement	537,552.00	-
			<b>Closing Cash and Bank Balances:</b>		
			Bank Of India (GIA)	41,922,503.38	3,465,519.18
			Bank Of India (YAI)	808,281.68	991,167.00
			Cash In Hand	2,355.00	752.00
<b>CONNECT TO SAILING</b>					
Bank of Baroda (CTS)	4,872,543.51	9,447,508.51	Bank Charges	29,508.42	22,247.00
Log Book & Certification Fee	1,282,550.00	2,365,752.00	Instructor Course Fees	184,902.00	-
Interest Income From SB and FDs	227,506.77	276,853.00	Repair & Maintenance	24,190.00	58,159.00
FICCI-Security Deposit Refund	-	3,000,000.00	TDS Paid	167,800.00	69,000.00
Recognition Fees	82,500.00	113,000.00	Stock of YAI T-Shirt etc	-	210,000.00
Umiam Sailing Club	-	31,750.00	FICCI- Security Deposit Paid	-	4,344,118.00
YAI Application Fee	-	7,500.00	Fixed Deposit	-	5,000,000.00
Instructor Course Certificate	338,950.00	434,850.00	Printing & Stationery	23,152.00	40,008.00
Loan instalment	160,932.00	-	Sail Sheikh (Log Books & Cert. Refund)	107,250.00	-
T-Shirt	450.00	-	Pos Law Certificate	7,080.00	-
Visit In paris Olympic(meeting exp refund)	174,744.00	-	Loan to Staff	-	300,000.00
Asian Games (Trng & Compt) 2023	1,161,160.00	-	T-Shirt	2,100.00	-
			Legal Charges	1,422,000.00	621,000.00
			Meeting Expenses	742,400.00	171,106.00
			Asian Games (Trng & Compt) 2023	1,164,965.91	-
			Bank of Baroda (CTS)	4,163,582.95	4,872,543.51
<b>Total</b>	<b>82,095,675.47</b>	<b>66,145,139.76</b>	<b>Total</b>	<b>82,095,675.47</b>	<b>66,145,139.76</b>

Notes to the accounts forming integral part of the accounts  
As per our attached report of even date

For Sanjay K Pathak & Associates  
Chartered Accountants  
FRN:0151752N

CA Meenakshi Kumari  
Partner

M.N. 536286  
Place: New Delhi  
Date:  
UDIN:



*(Signature)*  
(Manish Sain)  
Captain  
Treasurer

For Yachting Association of India

*(Signature)*  
(Amit Srivastava)  
Commodore  
Secretary General

<b>YACHTING ASSOCIATION OF INDIA</b>		
<b>SCHEDULES AS ON 31-03-2025</b>		
	As On 31-03-2025	As On 31-03-2024
<b>Schedule -1</b>		
<b>General Fund</b>		
Opening Balance	(13,629,092.85)	(12,136,258.25)
Excess of Income Over Expenditure	492,819.12	(1,492,834.60)
<b>Total</b>	<b>(13,136,273.73)</b>	<b>(13,629,092.85)</b>
<b>Schedule-2</b>		
<b>Balances of Grant In Aid</b>		
Olympic Test Event 2023 At Marseille	-	191,635.00
Europe Events 2017-18	-	1,691,403.00
Princess Sofia Regatta 2019	-	31,621.28
Asian Olympic Qualifie 2023 Container	472,704.00	-
ASAF Asian Championship 2020	935,549.12	935,549.12
470 Class Asian Championship 2019	-	45,795.42
Outof Pocket Allow - Tokyo Olympics 2020	89,367.00	89,367.00
Aahrus Sailing Week 2017	-	92,735.00
49er Oceania & World Championship 2019	-	89,567.18
IODA Oceanian Championship 2019, Oman	-	36,968.94
Laser Trng & Competition May-Jun 2018	-	98,675.66
4thLangkawi Int.Youth Sailing Champ.2025	3,838,644.00	-
56 Semaine Olympique francaise 2025	9,440,676.00	-
Kiel Week Regatta 2025 at Germany	6,847,002.00	-
Nethra Kumanan Trng & Compt 2025	6,515,746.00	-
Princess Sofia Regatta 2025	1,796,035.00	-
Singapore Youth Sailing Champ. 2025	98,969.00	-
Vishnu Saravan Trng & Compt 2025	9,630,000.00	-
ILCA 6, ILCA7 World Championship 2025 at China	1,842,417.00	-
<b>Total</b>	<b>41,507,109.12</b>	<b>3,303,317.60</b>
<b>Schedule-3</b>		
<b>Balances of Members and Clubs</b>		
Umiam Sailing Club	31,750.00	31,750.00
Mumbai Yacht Club	80,000.00	80,000.00
Inland Windsurfing & Sailing Academy	15,000.00	15,000.00
J & K Yachting Association	15,000.00	15,000.00
NDA Sailing Club	-	30,000.00
YAI Equipments - YCH	(7,354.25)	(7,354.25)
<b>Total</b>	<b>134,395.75</b>	<b>164,395.75</b>
<b>Schedule-4</b>		
<b>Current Liabilities/Expenses Payable</b>		
Sanjay K. Pathak & Associates	33,850.00	33,850.00
State Bank Of India	12,000.00	12,000.00
Total Outsourcing Solutions	90,000.00	90,000.00
IWSA	7,500.00	7,500.00
Sweta Servegar	6,651.37	6,651.37
Amar Enterprises	210,000.00	-
Expenses Payable	-	7,000.00
<b>Total</b>	<b>360,001.37</b>	<b>157,001.37</b>



<b>Schedule-6</b>		
<b>Grant In Aid for Overseas Participation Receivable</b>		
49er Fx Trng. & Compt. Team May-Jun 2018	-	212,676.88
49er Team Trng & Comp Jul-Aug 18 Poland	-	60,897.80
Asian Games (Trng & Compt) 2023	168,794.64	135,199.73
Vishnu Saravanan (Int. Comp.)	19,087.00	19,087.00
Asian Sailing Championship 2022	-	44,055.16
Last Chance Regatta 2024 (Entry Fee)	-	8,797.82
Owing From Moyas As Salary of Asst. Secy	-	1,262,646.00
Trng & Participation-Netherland/Germany	27,161.72	27,161.72
RS One Training At Jakarta Aug 2018	-	72,134.82
WindSurfing Team Trg & Comp. may-Jun 2018	-	74,809.00
<b>Total</b>	<b>215,043.36</b>	<b>1,917,465.93</b>

<b>Schedule -7</b>		
<b>Other Receivable</b>		
Mazazon Dock Limited	20,000.00	20,000.00
Loan to Staff	137,500.00	287,500.00
Accrued Interest on FDR	529,924.60	498,022.30
Balances of Intra Fund	2,055,461.00	-
Security Deposit - FICCI	2,154.14	2,154.14
Tax Deducted at Source	344,565.00	312,441.00
<b>Total</b>	<b>3,089,604.74</b>	<b>1,120,117.44</b>

<b>Schedule -8</b>		
<b>Stock in CTS</b>		
T Shirts	270,472.00	243,750.00
Sea Caps	3,402.00	3,402.00
Track Suit	30,540.00	30,540.00
<b>Total</b>	<b>304,414.00</b>	<b>277,692.00</b>

<b>Schedule -9</b>		
<b>CTS</b>		
Accrued Interest on FDR	1,802,016.23	1,278,171.21
Tax Deducted at Source	352,912.00	269,757.00
Balances of Intra Fund	417,932.00	-
Indian Olympic Association	280,283.00	103,018.00
<b>Total</b>	<b>2,853,143.23</b>	<b>1,650,946.21</b>



**SCHEDULE (5A)**

**YACHTING ASSOCIATION OF INDIA**

403, Chanakya Bhawan,, Chanakyapuri, New Delhi

**Depreciation Chart As Per Income Tax Act, 1961**

(For the year ending 31st Mar, 2025)

Particulars	Rate (%)	Op. Bal. as on 01.04.2024.	Add. 1st Half	Add. 2nd Half	Sold/Remove d	Gross Value	Depreciation	WDV as on 31.03.2025
Almirah	10.00%	4,003.50	-	-	-	4,003.50	400.35	3,603.15
Computer & Software	40.00%	152.32	-	-	-	152.32	60.93	91.39
Mobile Phone (YAI)	15.00%	4,219.20	-	-	-	4,219.20	632.88	3,586.32
Office Equipments-I	15.00%	19,207.73	-	-	-	19,207.73	2,881.16	16,326.57
Portable Toilets	15.00%	29,605.75	-	-	-	29,605.75	4,440.86	25,164.88
Acqua Guard	15.00%	1,271.76	-	-	-	1,271.76	190.76	1,081.00
Telephone and Equipment	15.00%	971.30	-	-	-	971.30	145.69	825.60
Printer	15.00%	43,130.26	-	-	-	43,130.26	6,469.54	36,660.72
Scanner	15.00%	1,389.79	-	-	-	1,389.79	208.47	1,181.32
<b>Totals</b>		<b>103,951.61</b>	-	-	-	<b>103,951.61</b>	<b>15,430.65</b>	<b>88,520.96</b>
Laptop and Printer-CTS	40.00%	4,292.00	-	-	-	4,292.00	1,716.80	2,575.20
Office Equipments-II	15.00%	33,034.04	-	-	-	33,034.04	4,955.11	28,078.94
<b>Totals</b>		<b>37,326.05</b>	-	-	-	<b>37,326.05</b>	<b>6,671.91</b>	<b>30,654.14</b>
Boats (YAI)	20.00%	41,714.95	-	-	-	41,714.95	8,342.99	33,371.96
Boats (YAI) New	20.00%	225,496.17	-	-	-	225,496.17	45,099.23	180,396.94
49ER Boats With Access.	20.00%	2,811,648.00	-	-	-	2,811,648.00	562,329.60	2,249,318.40
<b>Totals</b>		<b>3,078,859.12</b>	-	-	-	<b>3,078,859.12</b>	<b>615,771.82</b>	<b>2,463,087.30</b>
<b>Total</b>		<b>3,220,136.78</b>	-	-	-	<b>3,220,136.78</b>	<b>637,874.38</b>	<b>2,582,262.40</b>



**YACHTING ASSOCIATION OF INDIA**  
**NOTES TO ACCOUNTS & ACCOUNTING POLICIES**  
For the year ended on 31<sup>st</sup> March, 2025

**SIGNIFICANT ACCOUNTING POLICES**

1. Books of Account are maintained on the mercantile basis
2. Depreciation on the fixed Assets is provided on written down value basis at the rates prescribed under the Income Tax Act, 1961
3. Investments are valued at cost.
4. Closing stock is valued at cost or market value whichever is less.
5. Other unspecified items have been treated as per acceptable accounting policies.

**NOTES TO ACCOUNTS**

1. Specific grants in aids are routed through Receipt & Payment Account and balance for any grant if any, is shown as Receivable or Payable in the Balance Sheet.
2. Interest on Fixed Deposit and loan accounts are recognized on accrual basis.
3. Life Membership fees are added in Capital Fund in the year of Receipt.
4. Value of boats after depreciation shown in balance sheet under the head of "Fixed Assets" is owned by sailing clubs affiliated to YAI and same is shown in the liabilities side under liabilities for Boat.
5. The YAI imports the Equipment's on behalf of members clubs & individuals and the same is paid to the supplier of Equipment. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
6. The YAI has received Grants from Ministry of Youth and Sports for various events approved by the Ministry. Payment is made according to the guide lines prescribed in sanctions letters issued by the Ministry. The same are individually certified by the Chartered Accountants. Advance payments released to teams/association out of the grants received are accounted for in their books of accounts.
7. Income Tax Appeals have been filed against certain demands which are under consideration at the Income Tax Department.
8. Previous year figures have been regrouped/rearranged to make their comparative with current figures and to make financial statements more transparent.
9. All receipts and payments are as per instructions and approvals made by the sanctioning authorities.
10. The balance of sundry parties, whether debit or credit, are subject to confirmation.
11. During the year, post settlement of some of the event's amount, the funds received from SAI and balance payable to respective teams are shown under the liabilities head "Balance of Grant in Aid".

For Sanjay K Pathak & Associates

Chartered Accountants

FRN 015172N

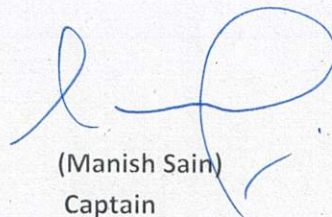


CA Meenakshi Kumari

(Partner)

M.No. 536286

for Yachting Association of India



(Manish Sain)

Captain

Treasurer



(Amit Srivastava)

Commodore

Secretary General

Place: New Delhi

Date: 30.09.2025

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